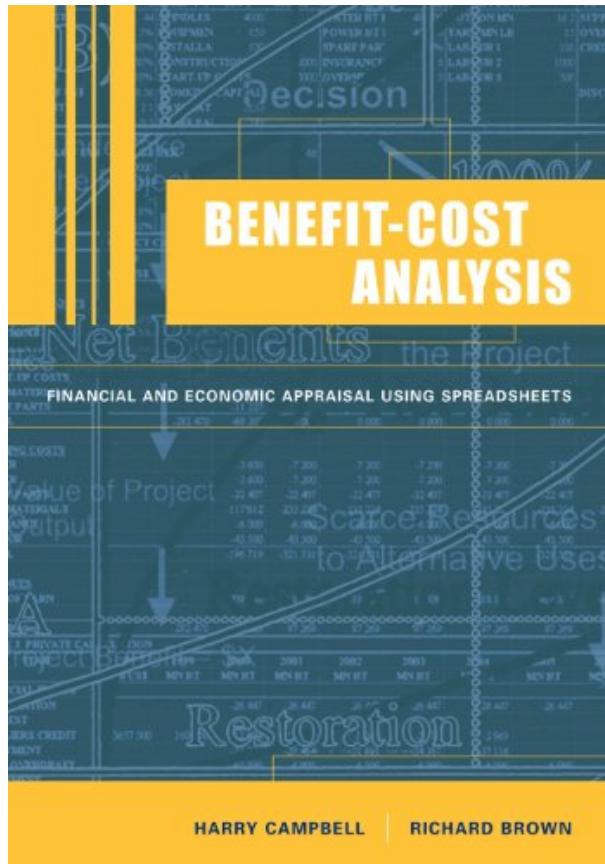
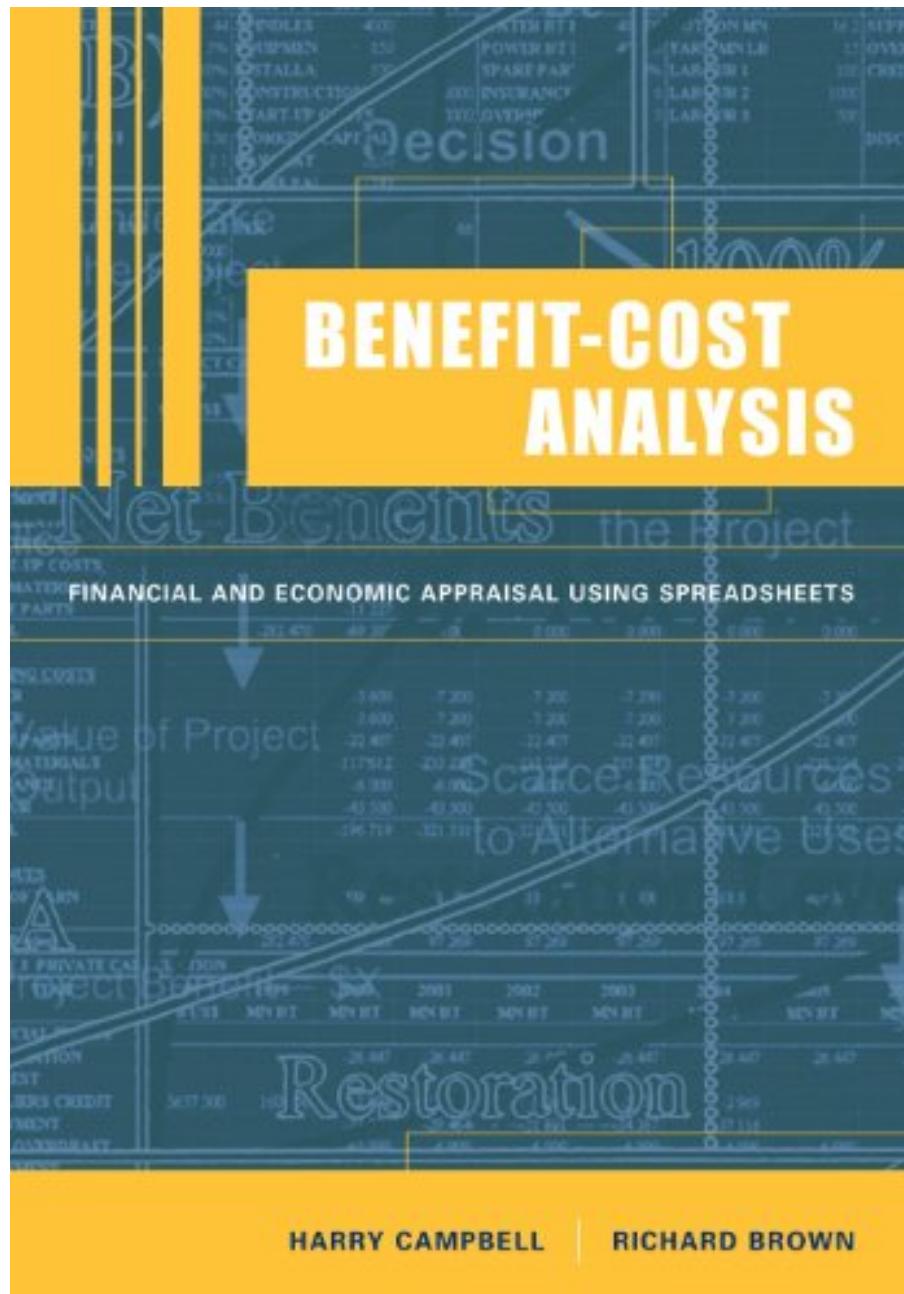


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Throughout the text of this introduction to benefit cost analysis, emphasis is on applications, and a worked case study is progressively undertaken as an illustration of the analytical principles in operation. The first part covers basic theory and procedures. Part Two advances to material on internationally tradeable goods and projects that affect market prices, and part Three introduces special topics such as the treatment of risk and uncertainty, income distributional effects and the valuation of non-marketed goods. Instructors' resource web site: <http://www.uq.edu.au/economics/bca>

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What prompted me to write this review, as a matter of fact, is the mess that's surrounding the examples using the @RISK software, in chap. 9. They give you an example, "risk example 1," and show you the steps to using @RISK, but then in fig. 9.6(d), they present results from example 2 which has yet to be presented. Just annoying.

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